

Soma Petroleum Limited (SOMA) Announces Completion of Frankfurt Exchange Listing and SOMA/Equitable Mining Corp. LOI with HMH/DAK Mine Tailing Project in China

Toronto, Ontario, December 6, 2006 - Soma Petroleum Limited (SOMA), an oil and gas resource company is pleased to announce that it has commenced trading on the Frankfurt Stock Exchange ("FWB" --Frankfurter Wertpapierbörse) in Germany under the trading symbol "SA1". The opening price is Euro 3.00.

SOMA is also pleased to announce that with Equitable Mining Corp. ("EQUITABLE", a resource company trading on Frankfurt Exchange: E5W and as EQBM on PinkSheets.com), they have signed a joint Letter of Intent (LOI) with Dalian Aikete Wei Kuang Zhong He Li Yong You Xian Gong Si and HMH ("DAK/HMH") as a strategic partner in the further development of their PGM extraction plant in Dalian, Liaoning Province, China. This joint relationship will allow both SOMA/EQUITABLE and DAK/HMH to provide a long-term strategic partnership in this mining operation, which will impact increased production capacity.

ABOUT THE FRANKFURT STOCK EXCHANGE (FWB).

FWB@Frankfurter Wertpapierbörse (Frankfurt Stock Exchange) is one of the world's largest trading centers for securities. Operated by the Deutsche Börse AG, FWB is the largest of the eight Germany stock exchanges. The Deutsche Börse's products and services portfolio cover the entire process chain including securities and derivatives trading, transaction settlement, the provision of market information, as well as the development and operation of electronic trading systems. For more information, visit the Deutsche Börse at: <http://deutsche-boerse.com>.

About Soma Petroleum Limited

Soma Petroleum Limited (SOMA) is a Canadian registered corporation that has interests in oil and gas projects in the Horn of Africa. It has partnered with leading resources developers including Inter-Continental Petroleum Co. Ltd (ICPC), a China-based oil and gas exploration company. ICPC has an extensive international track record in oil and gas.

www.somapetroleum.com

Information presented in this newsletter contain 'forward looking statements' within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be 'forward looking statements.' Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as 'projects', 'foresee', 'expects', 'will,' 'anticipates,' 'estimates,' 'believes,' 'understands' or that by statements indicating certain actions 'may,' 'could,' or 'might' occur.

CONTACT:

Email: info@somapetroleum.com
(416) 410-3995